

Sheffield St. Mark Broomhill

(Registered charity number 1128758)

Financial Statements **of the Parochial Church Council of The Ecclesiastical Parish of St Mark's** **Broomhill, Sheffield** for the year ended 31 December 2022

Incumbent:

Revd Sue Hammersley

Honorary Treasurer:

Mr David Armstrong

Bank:

HSBC Bank plc
Broomhill

Independent Examiner:

Julie Holderness
Roddis Taylor Robinson
Chartered Accountants

V3.1

Final

2022

Annual Financial Report of the Parochial Church Council for the year ended 31 December 2022**Administrative information**

St Mark's Church is situated in Broomhill, Sheffield, next to the Royal Hallamshire Hospital. It is part of the Diocese of Sheffield within the Church of England. The correspondence address is the Vicarage, 4 St Mark's Crescent, Sheffield S10 2SG.

St Mark's Parochial Church Council ("PCC") is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure and is a Registered Charity (no. 1128758). Members of the PCC are either ex officio, elected by the Annual Parochial Church Meeting ("APCM") or co-opted. The last APCM was on 22nd May 2022, the next APCM is on 23rd April 2023. PCC members who have served at any time during 2022 until the date of this report are:

Clergy	<i>Incumbent:</i> Revd Sue Hammersley	<i>Liberal Theologian</i> Revd Beth Keith	<i>Assist. Priest</i> Revd Shan Rush
Wardens:	James Oliver	Dilys Noble	
	<i>Representatives on the Deanery & Diocesan Synods:</i>		<i>Representatives on the Deanery Synod:</i>
	Lu Skerratt Love (until August 2022)		Chris Ware
<i>Elected members:</i>	<i>2022 PCC</i>		<i>2021 PCC</i>
	Emma Castle	Nana Nyarko	Emma Castle
	David Armstrong	Martin Godley	David Armstrong
	Amanda Pilkington	Briony Tayler	Sandra Newton
			Anne Padget
<i>Co-opted</i>	Katherine Tattershall (from Sept 2022)	Mike Hunt (from July 2022)	

Structure, governance and management

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

Objectives and activities

The PCC has the responsibility of cooperating with the Incumbent in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including how the funds of the PCC are to be spent

The PCC also operates through a number of committees that meet between full meetings of the PCC. These are: *Standing* (with the power to transact the business of the PCC between its meetings, subject to any directions given by the PCC), *Finance and Fabric*, *Faith and Justice - currently operating as Home & International Donations*, *Communications*, *Children, Young People and Students (CHYPS)*, *Pastoral and Hospitality*, *Study & Learning*, *Worship*.

Church Attendance

As reported at the last APCM there were 180 on the Church Electoral Roll. Details of changes in the Roll will be notified at the next APCM.

The average Sunday attendance at both in-person services in October 2022 was 137 (135) this is both on and in-person, with an additional 17 on-line. This number increased significantly at festivals.

Review of the year

The report on the activity of the PCC during the year together with reports from the clergy, wardens, the above mentioned PCC committees and other groups within the Church are given in the Annual Report for the year, published separately to this Annual Financial Report.

Annual Financial Report of the Parochial Church Council for the year ended 31 December 2022

Payments to PCC members, persons closely related them or other related parties

PCC members receiving payments from the PCC during the year included the Vicar, Associate Vicar and Assistant Priest (see notes 5(d) for details of their expenses). They did not participate in discussions concerning payments made to them. Any payments or expenses were paid to any other PCC member, persons closely connected to them or other related parties are noted within the accounts.

Reserves	General Cash Reserves	£	35,600	(£48,499 2021)
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Unrestricted general cash reserves at 31 December 2022 are shown above (with last years figure for comparison).

The PCC has a policy to maintain sufficient general reserves to cover at least three month’s unrestricted payments (c£30,000).

It is the PCC’s policy to invest deposit fund balances with HSBC (current or deposit accounts) or the CCLA Church of England Deposit Fund.

Investments	Total Investments	£	470,200	(£524,512 2021)
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Total investments as at 31 December are shown above (with last years figure for comparison).

All Investments are held with CCLA. Dividends provide income either directly to the general fund or to fabric reserves/deposit accounts.

These investments are held for the income they generate rather than the capital value. This value is expected to fluctuate over time.

Social Investments are also held with Sheffield Credit Union. These do not generate significant financial returns

The Investment Analysis section gives more details

Legacies During 2022 we received the following legacies. These are included in section 4d in the main accounts.

From the late Susan Murray	£	1,000
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TOTAL	£	<u>1,000</u>
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All legacies and bequests received were unconditional as to their use and have been placed in the Designated Fund General Reserve whilst the PCC considers how they should be utilised.

Fixed Assets During 2022 funds were spent on a number of items that are classified as fixed assets and are depreciated over time. These were:

Building, Property and Organ Improvements		
None	£	-
Major redecoration		
None	£	-
Fixtures, Fittings and Equipment		
Bench for memorial garden	£	547
Upper room LED lighting	£	<u>3,288</u>
TOTAL	£	<u>3,835</u>

Transfers between funds.

None

Annual Financial Report of the Parochial Church Council for the year ended 31 December 2022

Financial Review (from the 2022 Financial Statements)

Financial summary

-£6,472	General fund
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In 2022 the General fund ran a deficit as shown above. This was expected and is largely the result of increased expenditure.

All the main types of income shown on the next page increased. Total income was in line with the budget although the distribution was different.

Expenditure was also significantly higher than last year but was overall slightly below the budget.

There was a large overspend on repairs and maintenance budget but this was offset by savings in many other areas.

Significant financial events of the year

During the year the following highlights are worthy of note:

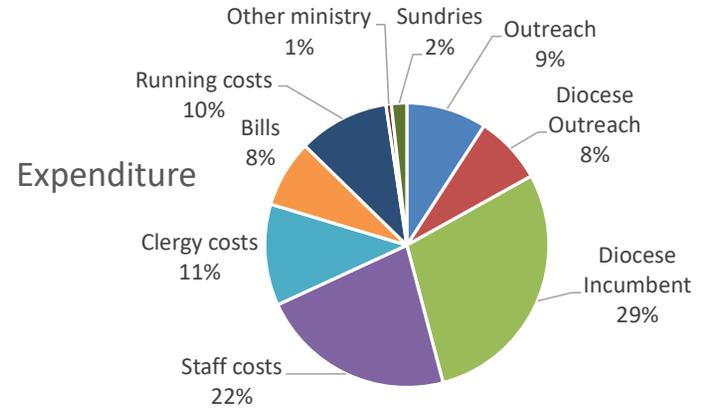
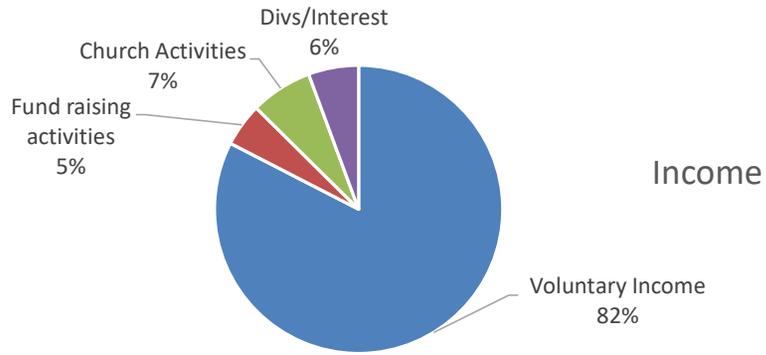
- This year has been one of significant expenditure on repairs. These have included the lift, solar panels and roof. This is expected to continue in 2023 with repair work already underway on the boundary wall and replacement of Upper Room boiler and Secondary Glazing expected to take place.
- Income from our investments was 30% higher in 2022 than 2021. However the value of these investments fell by about 12% which is significantly due to the war in Ukraine. The value is far less significant than the income they generate.
- Income from room hire continued to increase. This is now a significant part of our income once again and one we are always looking to increase.
- Income from the solar panels was lower than expected due to an electrical fault. This was fixed in late summer.
- Both Income & Expenditure are the second highest they have been in the last 10 years
- We were fortunate to receive another legacy in 2022 from the late Susan Murray. We have been notified by the executors of Gordon Lentell's estate that we are beneficiaries of his will.

St Mark's PCC Accounts
For the year ended 31 December 2022
Annual Financial Report Summary
General fund only

Final V3.1

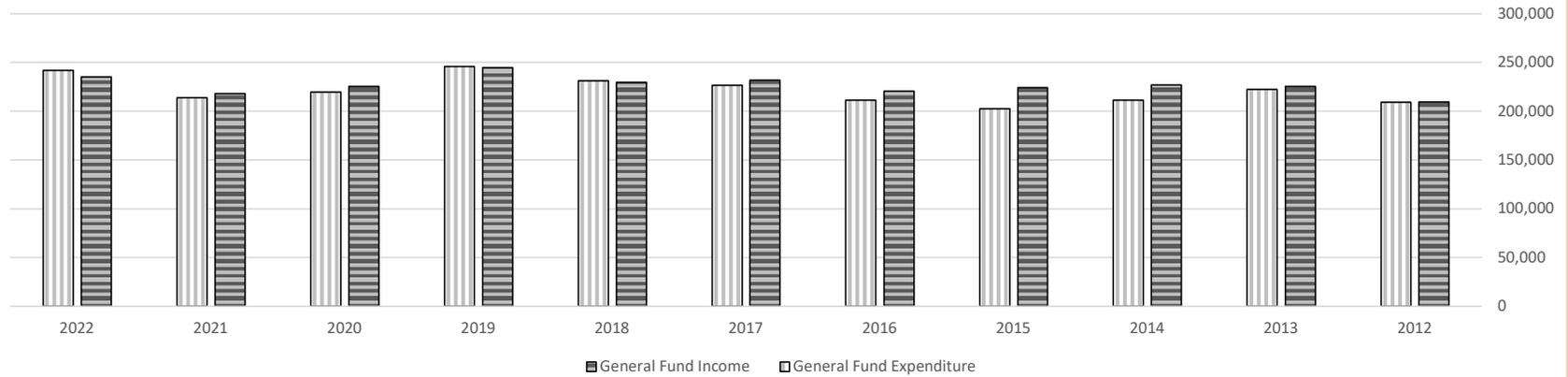
		2022	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012	Movement 2022 - 2021	%	
General Fund Income		235,328	218,056	225,271	244,542	229,617	231,809	220,363	224,170	227,097	225,268	209,521		17,272	8%
General Fund Expenditure		241,800	213,788	219,664	245,685	231,163	226,479	211,418	202,492	211,545	222,391	208,993		28,012	13%
Surplus / (Deficit)		-6,472	4,268	5,607	-1,143	-1,546	5,330	8,945	21,678	15,552	2,877	528		-10,740	
Income details															
Voluntary Income	2.a	194,269	188,965	198,611	211,209	198,373	202,933	191,098	205,655	202,464	205,036	191,880		5,304	3%
Fund raising activities	2.b	11,400	10,525	10,245	10,360	10,687	10,418	10,704	530	7,330	195	848		875	9%
Church Activities	2.d	16,432	8,561	9,179	17,265	19,116	17,429	17,694	16,982	16,336	19,086	15,846		7,871	86%
Divs/Interest	2.c	13,227	10,005	7,236	5,708	1,441	1,029	867	1,003	967	951	947		3,222	45%
		235,328	218,056	225,271	244,542	229,617	231,809	220,363	224,170	227,097	225,268	209,521		17,272	
Expenditure details															
Outreach	5.a	22,094	22,439	22,107	23,474	23,385								- 345	-2%
Diocese Outreach		18,913	18,913	17,168	19,351	17,170								-	0%
Diocese Incumbent	5.b	70,000	70,000	70,000	70,000	70,000								-	0%
Staff costs	5.c	53,709	51,698	37,123	35,435	32,675								2,011	5%
Clergy costs	5.d	27,885	14,186	39,075	47,788	46,887								13,699	35%
Bills	5.e	18,493	16,229	16,112	26,791	16,476								2,264	14%
Running costs	5.f	25,032	16,248	13,045	17,809	18,259								8,784	67%
Other ministry	5.g	1,475	525	964	1,345	1,284								950	99%
Sundries	5.h	4,199	3,550	4,070	3,692	5,027								649	16%
		241,800	213,788	219,664	245,685	231,163								28,012	
Unrestricted Cash & Reserves															
General Reserves (Bank & deposit)		97,855	118,106	87,177	189,760	331,915	291,970	202,550	54,605	36,463	30,935	25,110		- 20,251	-23%
Other reserves and accounts		199,736	175,336	166,343	166,318									24,400	15%
Unrestricted Fabric Reserves		12,243	11,476	10,732	34,293	34,056	36,807	42,177	46,297	43,749	41,539	42,740		767	7%
		309,834	304,918	264,252	390,371	365,971	328,777	244,727	100,902	80,212	72,474	67,850		4,916	1%
Investments & Reserves															
General Investments		298,227	328,793	204,933										- 30,566	-15%
General Reserves		97,855	118,106	110,969										- 20,251	-18%
Fabric Reserves		1,648	902	179										746	417%
Other Reserves		2,060	8,824	105,352										- 6,764	-6%
		399,790	456,625	421,434										- 56,835	-13%

2022



Historic trend

Income & Expenditure



General		Designated		Restricted		Endowment		TOTALS
Current Account	HSBC Curr					St Marks Church Hall	CCLA Eth	
	£ 23,265.19						£ 66,765.90	
PCC	£ 13,200.96					Diocese	£ 2,083.47	
						Elliot Bequest	CCLA Inv	
							£ 6,338.29	
						Diocese	£ 188.65	
						Friends of St Marks	CCLA Inv	
							£ 16,475.43	
						Diocese	£ 490.36	
						Kelk Bequest	CCLA Inv	
							£ 2,002.65	
						PCC	£ 59.60	
						Berry Bequest	CCLA Inv	
							£ 13,502.42	
						PCC	£ 401.88	
		General Investment	CCLA Eth					
			£ 197,675.58					
		PCC	£ 5,767.00					
Savings Account	HSBC Dep	CRC Susp (Des&Res)	HSBC Dep	Hospitality	HSBC Dep			
	£ 68,266.48	CRC	£ 1,804.26	Hosp	£ 1,363.11			
PCC	£ 17.56	PCC	£ 2.83	PCC	£ 1.94			
Conatins a mixture of allocated and unallocated funds		2018 Legacies	CCLA Dep	Youth	HSBC Dep			
			£ -	Youth	£ 1,789.14			
		PCC	£ 2.17	PCC	£ 2.32			
				Social Fund	HSBC Dep			
				Soc	£ 1,031.15			
				PCC	£ 1.39			
TOTAL	£ 91,531.67	TOTAL	£ 199,479.84	TOTAL	£ 4,183.40	TOTAL	£ 105,084.69	£ 400,279.60
		Mainland / Stamper I	CCLA Inv					
			£ 5,312.81					
		PCC	£ 515.26					
		Mainland / Stamper D	CCLA Dep					
			£ 256.34					
		PCC	£ 4.37					
TOTAL	£ -	TOTAL	£ 5,569.15	TOTAL	£ -	TOTAL	£ -	£ 5,569.15
		Home from Home						
			£ 61,152.00					
		PCC	£ 4,210.00					
		Credit Union	Credit Union					
		99001	£ 10,594.96					
		PCC	£ -					
TOTAL	£ -	TOTAL	£ 71,746.96	TOTAL	£ -	TOTAL	£ -	£ 71,746.96
		Fabric Inv (Des)	CCLA Eth	Fabric Inv (Res)	CCLA Eth			
			£ 23,491.09		£ 34,640.19			
		PCC	£ 733.07	PCC	£ 1,080.96			
		Fabric Deposit (Des)	CCLA Dep	Fabric Deposit (Res)	CCLA Dep			
			£ 1,648.24		£ 2,430.44			
		PCC	£ 12.95	PCC	£ 19.09			
		Quinquennial accounts	£ 2,829.46	Thomas Bequest Dep	CCLA Dep	Thomas Bequest Inv	CCLA Inv	
		Full 5 years	£ 14,147.30		£ 2,150.36		£ 32,248.90	
				PCC	£ 23.55	Diocese	£ 959.84	
TOTAL	£ -	TOTAL	£ 25,139.33	TOTAL	£ 39,220.99	TOTAL	£ 32,248.90	£ 96,609.22
TOTAL	£ 91,531.67	TOTAL	£ 301,935.28	TOTAL	£ 43,404.39	TOTAL	£ 137,333.59	£ 574,204.93

General

Special

Social

Fabric

St Mark's PCC Accounts
For the year ended 31 December 2022
Budget Compare - GENERAL FUND ONLY

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	2022 Budget	2022 Actual	Difference	%age
Income				
Donated income				
Planned giving	158,190	148,279	- 9,911	-6%
Income Tax recovered	39,183	35,462	- 3,721	-9%
Collections at all services	3,263	4,239	976	30%
Sundry Donations	2,000	6,289	4,289	214%
Activities for generating funds				
Car park	12,000	11,400	- 600	-5%
Income from investments	6,000	9,017	3,017	50%
Other Income				
Church and room hire	4,840	10,639	5,799	120%
PV Panel feed in tariff	3,800	2,812	- 988	-26%
Fees	1,845	2,640	795	43%
Magazine	500	341	- 159	-32%
Home from Home income	4,200	4,210	10	
TOTAL	235,821	235,328	- 493	
Expenditure				
Donations				
International Donations	11,000	11,000	-	0%
Home Donations	11,000	11,000	-	0%
Soup Run		94	94	
Ministry				
Diocesan Common Fund	88,913	88,913	-	0%
Vicarage Water / Sewage Charges	760	772	12	2%
Vicar's discretionary fund	-	-	-	
Vicars expenses	2,500	2,491	- 9	0%
Liberal Theologian - expenses	1,200	678	- 522	-44%
Liberal Theologian - house rent	5,004	5,000	- 4	0%
Liberal Theologian - Council Tax	2,440	2,510	70	3%
Liberal Theologian - stipend etc	15,120	15,066	- 54	0%
Water / Sewage and alarm maintenance	487	800	313	64%
Curate costs	-	-	-	
Assistant Priest Expenses	410	341	- 69	-17%
Visiting clergy and speakers	100	227	127	127%
Children and Youth work	750	1,109	359	48%
Lay training and visits	500	286	- 214	-43%
Student and Young Adult work	500	-	- 500	-100%
Pastoral Expenses	-	-	-	
Church conference/Parish weekend	-	-	-	
Running Costs				
Gas	1,440	1,298	- 142	-10%
Electricity	14,000	9,679	- 4,321	-31%
Water & Sewage	770	318	- 452	-59%
Church repairs and maintenance	5,752	14,038	8,286	144%
Post & Printing	1,200	944	- 256	-21%
Printing / Copyright Licences	1,000	787	- 213	-21%
IT Support	1,370	1,380	10	1%
Telephones & Broadband	1,270	1,456	186	15%
Copier	918	919	1	0%
Grounds maintenance	1,387	1,234	- 153	-11%
Waste collection	404	347	- 57	-14%
Insurance Premium	5,456	5,395	- 61	-1%
Cleaning	7,500	7,282	- 218	-3%
Caretaker	8,000	7,344	- 656	-8%
Family Worker	17,500	15,709	- 1,791	-10%
Administrator Services	17,500	15,903	- 1,597	-9%
Director of Music (Payroll etc)	8,500	8,184	- 316	-4%
Organ / Piano Tuning and Repair	1,250	779	- 471	-38%
Music Expenses	449	110	- 339	-76%
Organist / Organ Practice Fees	750	950	200	27%
Sanctuary expenses	694	793	99	14%
Library books & Cards	75	34	- 41	-55%
Accounting Costs	1,247	1,218	- 29	-2%
Sundry expenses	1,000	636	- 364	-36%
Trips and Events	-	80	80	
Home from Home expenses	-	226	226	
Depreciation	1,070	1,816	746	70%
Lift Maintenance	515	720	205	40%
Burglar Alarm maintenance	184	551	367	199%
PAT Testing	164	179	15	9%
Fire Alarm maintenance	350	361	11	3%
Boiler maintenance	141	-	- 141	-100%
Fire extinguisher maintenance	313	314	1	0%
Payroll Bureau Charges	530	529	- 1	0%
Special Expenditure	-	-	-	
	243,383	241,800	- 1,583	

Statement of Financial Activities

For the year ended 31 December 2022

		2022					2021					
		Unrestricted Funds		Restricted Funds	Endowment Funds	Total Funds 2022	Unrestricted Funds		Restricted Funds	Endowment Funds	Total Funds 2021	
Note		General £	Designated £	£	£	£	General £	Designated £	£	£	£	
Income and Endowments												
	Voluntary income	2.a	194,269	1,000	3,939	-	199,208	188,965	1,000	1,395	-	191,360
	Activities for generating funds	2.b	11,400	-	1,507	-	12,907	10,525	-	-	-	10,525
	Income from investments	2.c	13,227	1,357	2,089	-	16,673	10,005	2,293	1,995	-	14,293
	Church activities	2.d	16,432	-	1,990	-	18,422	8,561	-	185	-	8,746
	Total Income		235,328	2,357	9,525	-	247,210	218,056	3,293	3,575	-	224,924
Expenditure												
	Church Activities	3.a	241,800	33,568	13,122	-	288,490	213,788	33,139	11,507	-	258,434
	Raising funds	3.b	-	-	-	-	-	-	-	-	-	-
	Total Expenditure		241,800	33,568	13,122	-	288,490	213,788	33,139	11,507	-	258,434
	Net Income/(Expenditure)											
	Before Investment Gains/(Losses)		(6,472)	(31,211)	(3,597)	-	(41,280)	4,268	(29,846)	(7,932)	-	(33,510)
	Net Gains and Losses on Investments		-	(32,535)	(4,911)	(18,834)	(56,280)	-	21,342	4,707	19,122	45,171
	Net Income /(Expenditure)		(6,472)	(63,746)	(8,508)	(18,834)	(97,560)	4,268	(8,504)	(3,225)	19,122	11,661
Transfers Between Funds												
	Transfer to Fabric Investment		-	-	-	-	-	-	-	-	-	-
	Transfer of Mainland Deposit		-	-	-	-	-	-	-	-	-	-
	Transfer of Mainland Investment		-	-	-	-	-	-	-	-	-	-
	Net Movement in Funds		(6,472)	(63,746)	(8,508)	(18,834)	(97,560)	4,268	(8,504)	(3,225)	19,122	11,661
	Balances Brought Forward at 1 January 2022 (2021)		49,573	503,602	141,098	156,167	850,440	45,305	512,106	144,323	137,045	838,779
	Balances Carried Forward at 31 December 2022 (2021)		43,101	439,856	132,590	137,333	752,880	49,573	503,602	141,098	156,167	850,440

Sheffield St. Mark Broomhill

Final V3.1

Balance Sheet at 31 December 2022

	Note	2022		2021	
		£	£	£	£
Fixed Assets					
<i>Tangible Fixed Assets</i>	7.a				
Building and organ improvements		169,419		187,882	
Major redecoration		-		-	
Fixtures, fittings & equipment		9,568		15,888	
		<hr/>	178,987	<hr/>	203,770
<i>Investments</i>	7.c				
Parochial Church Council property		276,625		311,127	
Trust funds administered by the PCC		121,828		138,604	
Social investments	7.b	61,152		64,207	
		<hr/>	459,605	<hr/>	513,938
Current Assets					
<i>Monetary Assets and Debtors</i>	7.d				
Cash at bank and in hand		23,265		30,996	
Deposit accounts		91,332		104,212	
Debtors and prepayments		6,079		4,774	
		<hr/>	120,676	<hr/>	139,982
Liabilities: Amounts falling due within one year					
Accruals and deferred income	7.e	(6,388)		(7,250)	
		<hr/>	114,288	<hr/>	132,732
Net Current Assets					
		<hr/>	752,880	<hr/>	850,440
Net Assets					
<i>Represented by:</i>					
Funds	8				
Unrestricted		482,957		553,175	
Restricted		132,590		141,098	
Endowment		137,333		156,167	
		<hr/>	752,880	<hr/>	850,440

Approved by the Parochial Church Council
on 23rd April 2023 and signed on its behalf by:

Revd Sue Hammersley (Incumbent)

Mr David Armstrong (Honorary Treasurer)

The notes on pages 11 to 29 form part of these accounts

Notes to the financial statements For the year ended 31 December 2022

1 Accounting Policies

The PCC is a public benefit entity within the meaning FRS102 (*Financial Reporting Standard*). The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations 'true and fair view' provisions. They are also prepared under the applicable accounting standards and the current statement of Recommended Practice, Accounting and Reporting by Charities (SORP (FRS102)).

The financial statements have been prepared under the historical cost convention except for investment assets, which are shown at market value.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. These include funds designated for a particular purpose by the PCC.

The purposes of any restricted and endowment funds are noted in the accounts at note 8 on pages 14 and 15.

The accounts include transactions, assets and liabilities for which the PCC can be held responsible.

Income

This is included in the Statement of Financial Activities ("SOFA") when: (1) the PCC becomes legally entitled to the benefit of use of the resources; (2) an inflow of economic benefit is probable, and; (3) the monetary value can be measured with sufficient reliability.

Voluntary income and capital sources

- Collections are recognised when made.
- Amounts receivable under Gift Aid are recognised only when honoured by the giver.
- Income tax recoverable on Gift Aid donations is recognised only when claimable.
- Grants and bequests to the PCC are accounted for when the amount is payable.
- Income from fund raising events is accounted for gross.

The sale of books and magazines from the church bookstall are accounted for gross.

Income from church activities

- Income from the hire of the church premises is accounted for on an event by event basis after deduction of caretaking services.
- Parochial fees due to the PCC for weddings, funerals etc are accounted for on an event by event basis.

Income from investments

- Dividends and interest are accounted for when due.

Investment gains and losses

- Unrealised gains or losses are accounted for on the revaluation of investments at 31 December.

Expenditure and liabilities

These are recognised as soon as an outflow of economic benefit is probable.

Grants and donations

Grants and donations are accounted for when payable.

Church activities

The Common Fund and Associate Vicar contributions to the Diocese are accounted for when payable.

Pension costs and other post retirement benefits

The PCC operates a defined contribution pension scheme. Contributions payable to the pension scheme are charged to the SOFA in the period to which they relate.

Fixed assets

Consecrated land and buildings and moveable church furnishings

Consecrated and beneficed property (the church buildings and grounds) is excluded from the accounts by the Charities Act 2011.

The building and organ improvements and moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. For inalienable property acquired prior to 2001 there is insufficient cost information available and therefore such assets are not valued in the accounts. Items acquired since 1 January 2001 have been capitalised and depreciated in the accounts over their currently anticipated useful economic life (either over 25 or 10 years) on a straight-line basis. All expenditure incurred in the year on consecrated buildings or beneficed building (excluding building and organ improvements, asbestos stabilisation and redecoration), individual items under £500 (discretionary limit) or on the repair of moveable church furnishings is written-off.

Other fixtures, fittings and office equipment

Items used within the church premises are depreciated on a straight-line basis over four years. Individual items of equipment with a purchase value of £500 (discretionary limit) or less or repairs are written off in the period in the year.

Equipment rentals are paid and charged as they are incurred.

Investments

Investments are valued at market value at 31 December.

Net current assets

Amounts owing to the PCC at 31 December in respect of fees, rents and room hire or other income are shown as debtors if the individual debts are greater than £500 or otherwise on a discretionary basis if required.

Costs and expenses payable by the PCC at 31 December are accrued if the individual amounts are greater than £500 or otherwise on a discretionary basis if required.

Stocks of books and consumables are written off in the year acquired if their remaining cost or net realisable value is less than £500.

Deposit accounts include cash held on deposit with the Central Board of Finance of the Church of England, the Sheffield Credit Union or at the Bank.

Sheffield St. Mark Broomhill
Notes to the financial statements
For the year ended 31 December 2022

Final V3.1

		2022					2021				
Note		Unrestricted Funds		Restricted Funds	Endowment Funds	Total Funds 2022	Unrestricted Funds		Restricted Funds	Endowment Funds	Total Funds 2021
		General £	Designated £	£	£	£	General £	Designated £	£	£	£
2	Income and Endowments										
2.a	<i>Voluntary income</i>										
	Planned giving:										
	Gift Aid donations	136,691	-	-	-	136,691	136,650	-	-	-	136,650
	Income tax recovered	35,462	-	-	-	35,462	35,187	-	-	-	35,187
	Other planned giving	11,588	-	-	-	11,588	10,766	-	-	-	10,766
	Collections	3,292	-	-	-	3,292	860	-	-	-	860
	Text Giving	-	-	-	-	-	216	-	-	-	216
	Web Giving	947	-	-	-	947	1,675	-	-	-	1,675
	Grants	-	-	2,636	-	2,636	-	-	-	-	-
	Donations, appeals, etc	-	-	1,303	-	1,303	-	-	1,395	-	1,395
	Legacies and bequests	-	1,000	-	-	1,000	-	1,000	-	-	1,000
	Sundry donations	6,289	-	-	-	6,289	3,611	-	-	-	3,611
2.a	TOTAL	194,269	1,000	3,939	-	199,208	188,965	1,000	1,395	-	191,360
2.b	<i>Activities for generating funds</i>										
	Car park	11,400	-	-	-	11,400	10,525	-	-	-	10,525
	Fund raising events & activities	-	-	1,507	-	1,507	-	-	-	-	-
2.b	TOTAL	11,400	-	1,507	-	12,907	10,525	-	-	-	10,525
Fund Raising is all for the Window appeal - for double glazing and protection of the stained glass.											
2.c	<i>Income from investments</i>										
	Dividends	8,991	1,269	2,041	-	12,301	5,683	2,265	1,994	-	9,942
	Interest	26	88	48	-	162	122	28	1	-	151
	Home from Home rental income	4,210	-	-	-	4,210	4,200	-	-	-	4,200
2.c	TOTAL	13,227	1,357	2,089	-	16,673	10,005	2,293	1,995	-	14,293
2.d	<i>Church activities</i>										
	Church and room hire	10,639	-	-	-	10,639	3,776	-	-	-	3,776
	PV (solar) Panel - Feed in Tariff income	2,812	-	-	-	2,812	3,116	-	-	-	3,116
	Parish Weekend Income	-	-	1,990	-	1,990	-	-	185	-	185
	Fees for weddings and funerals	2,640	-	-	-	2,640	1,639	-	-	-	1,639
	Magazines and sundry publications	324	-	-	-	324	30	-	-	-	30
	Bookstall	17	-	-	-	17	-	-	-	-	-
2.d	TOTAL	16,432	-	1,990	-	18,422	8,561	-	185	-	8,746
Total Incoming Resources		235,328	2,357	9,525	-	247,210	218,056	3,293	3,575	-	224,924

Sheffield St. Mark Broomhill
Notes to the financial statements
For the year ended 31 December 2022

Final V3.1

3 Expenditure

3.a *Church Activities*

Outreach

Diocese

Staff costs

Clergy costs

Bills

Running costs

Other ministry

Sundries

3.a

TOTAL

3(b) *Raising funds*

Cost of fund raising events

Total Resources Expended

		2022					2021				
		Unrestricted Funds		Restricted Funds	Endowment Funds	Total Funds 2022	Unrestricted Funds		Restricted Funds	Endowment Funds	Total Funds 2021
Note		General £	Designated £	£	£	£	General £	Designated £	£	£	£
		22,094	-	1,303	-	23,397	22,439	-	1,395	-	23,834
		88,913	-	-	-	88,913	88,913	-	-	-	88,913
		53,709	5,924	-	-	59,633	51,698	5,567	-	-	57,265
		27,885	-	-	-	27,885	14,186	-	-	-	14,186
		18,493	-	-	-	18,493	16,229	-	-	-	16,229
		25,032	2,376	2,088	-	29,496	16,248	-	-	-	16,248
		1,475	400	697	-	2,572	525	2,184	63	-	2,772
		4,199	24,868	9,034	-	38,101	3,550	25,388	10,049	-	38,987
		241,800	33,568	13,122	-	288,490	213,788	33,139	11,507	-	258,434
		-	-	-	-	-	-	-	-	-	-
		241,800	33,568	13,122	-	288,490	213,788	33,139	11,507	-	258,434

Sheffield St. Mark Broomhill
Notes to the financial statements
For the year ended 31 December 2022

Final V3.1

4 Analysis of Incoming Resources

Note	2022					2021				
	Unrestricted Funds		Restricted Funds	Endowment Funds	Total Funds 2022	Unrestricted Funds		Restricted Funds	Endowment Funds	Total Funds 2021
	General	Designated	Funds	Funds	2022	General	Designated	Funds	Funds	2021
	£	£	£	£	£	£	£	£	£	£
4.a <i>Tax recovered</i>										
Income tax recovered	35,462	-	-	-	35,462	35,187	-	-	-	35,187
4.a TOTAL	35,462	-	-	-	35,462	35,187	-	-	-	35,187
4.b <i>Grants</i>										
Grants received	-	-	2,636	-	2,636	-	-	-	-	-
4.b TOTAL	-	-	2,636	-	2,636	-	-	-	-	-

In 2022 we received grants to a value of £2,636 as part of the Listed Places of Worship scheme that refunds the value of VAT on repairs to the building. A grant of £750 was received in 2013 from Waitrose towards the costs of hosting Christmas Lunches. £162 was utilised in 2013 with £100 in 2014, £175 in 2016 and £137 in 2017. This was unused in 2018, 2019, 2020 and 2021, the unused balance of £176 has been carried forward to 2022 (as part of Grants Received in Advance shown in note 7(e)).

4.c <i>Donations, appeals etc</i>										
Special Collections	-	-	1,303	-	1,303	-	-	1,395	-	1,395
Specific donations and appeals	-	-	-	-	-	-	-	-	-	-
4.c TOTAL	-	-	1,303	-	1,303	-	-	1,395	-	1,395

Special collections relate to specific collections for Home and International causes (see note 5(a)).

4.d <i>Legacies and bequests</i>										
From the late Susan Murray	-	1,000	-	-	1,000	-	-	-	-	-
From the late Carol Walter	-	-	-	-	-	-	1,000	-	-	1,000
	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-
4.d TOTAL	-	1,000	-	-	1,000	-	1,000	-	-	1,000
<i>Bequests</i>		<i>1,000</i>					<i>1,000</i>			

Notes: All the above bequests are unconditional. Unused funds have been placed in the Designated General Reserve deposit account subject to the PCC determining how the funds should be utilised. The funds that have been used are detailed in note 9.a

Sheffield St. Mark Broomhill
Notes to the financial statements
For the year ended 31 December 2022

Final V3.1

Note	2022					2021				
	Unrestricted Funds		Restricted Funds	Endowment Funds	Total Funds 2022	Unrestricted Funds		Restricted Funds	Endowment Funds	Total Funds 2021
	General	Designated	Funds	Funds	2022	General	Designated	Funds	Funds	2021
	£	£	£	£	£	£	£	£	£	£
<i>Home donation Details</i>										
Citizens Advice Sheffield	1,975	-	-	-	1,975	1,000	-	-	-	1,000
S2 Food bank	1,500	-	-	-	1,500	500	-	-	-	500
South Yorkshire Refugee Law and Justice	1,500	-	-	-	1,500					
Bens centre	1,000	-	72	-	1,072	1,000	-	-	-	1,000
Broomhall Girls Youth Group	1,000	-	-	-	1,000	1,000	-	-	-	1,000
Hardship Fund Of Sheffield Carers Centre	1,000	-	-	-	1,000	1,000	-	-	-	1,000
SCCCC	1,000	-	-	-	1,000	1,000	-	-	-	1,000
Food works	1,000	-	-	-	1,000					
Broomhall Centre	500	-	-	-	500	500	-	-	-	500
S6 Food Bank	500	-	-	-	500	500	-	-	-	500
Church Action on Poverty Sheffield (annual sub)	25	-	149	-	174	25	(annual sub)	-	-	25
YWHP	-	-	-	-	-	1,000	-	-	-	1,000
Assist	-	-	-	-	-	1,000	-	-	-	1,000
Cathedral Archer Project	-	-	-	-	-	1,000	-	-	-	1,000
Open Kitchen social club	-	-	-	-	-	1,000	-	-	-	1,000
Sheffield Mind	-	-	-	-	-	695	-	-	-	695
	-	-	-	-	-	-	-	-	-	-
<i>Allocated total</i>	11,000	-	221	-	11,221	11,220	-	-	-	11,220
Archer project	-	-	347	-	347	-	-	-	-	-
Trussell Trust	-	-	86	-	86	-	-	-	-	-
Children's Society	-	-	54	-	54	-	-	29	-	29
One Body One Faith	-	-	20	-	20	-	-	-	-	-
Curate's leaving gift	-	-	-	-	-	-	-	649	-	649
DECSY	-	-	-	-	-	-	-	142	-	142
	-	-	-	-	-	-	-	-	-	-
TOTAL	11,000	-	728	-	11,728	11,220	-	820	-	12,040
<i>Home donations</i>	<i>11,000</i>	-	-	-	-	11,220	-	-	-	-

Notes: Restricted Fund donations of £728 (2021 £820) are all from the proceeds of special collections (see note 4(c)) and were paid immediately to the charities in question.

General Fund donations of £11,000 (2021 £11,220) have been allocated on recommendation of the Home Donations Committee and approved by the PCC.

Restricted donations exclude donation made by members of the congregation directly to the charities when an appeal was made.

Sheffield St. Mark Broomhill
Notes to the financial statements
For the year ended 31 December 2022

Final V3.1

Note	2022					2021				
	Unrestricted Funds		Restricted Funds	Endowment Funds	Total Funds 2022	Unrestricted Funds		Restricted Funds	Endowment Funds	Total Funds 2021
	General	Designated	Funds	Funds	2022	General	Designated	Funds	Funds	2021
	£	£	£	£	£	£	£	£	£	£
International Donations total	11,000	-	575	-	11,575	11,220	-	575	-	11,795
Home Donations total	11,000	-	728	-	11,728	11,219	-	820	-	12,039
Soup Run expenses (net of donations)	94	-	-	-	94	-	-	-	-	-
5.a TOTAL	22,094	-	1,303	-	23,397	22,439	-	1,395	-	23,834

Notes:

5.b Diocese										
Diocesan Common Fund	88,913	-	-	-	88,913	88,913	-	-	-	88,913
5.b TOTAL	88,913	-	-	-	88,913	88,913	-	-	-	88,913

Notes: Of the payments to the Diocese £70,000 is to cover the costs of one member of staff. The other £18,913 is to assist other parishes in the diocese.

5.c Wages and salaries (including employer's National Insurance Contributions ("NIC") and expenses)										
Family Worker	15,709	-	-	-	15,709	16,990	-	-	-	16,990
Administrator costs	15,903	-	-	-	15,903	13,015	-	-	-	13,015
Director of Music	8,184	5,924	-	-	14,108	8,113	5,567	-	-	13,680
Caretaker	7,344	-	-	-	7,344	6,838	-	-	-	6,838
Cleaner costs	6,569	-	-	-	6,569	6,742	-	-	-	6,742
5.c TOTAL	53,709	5,924	-	-	59,633	51,698	5,567	-	-	57,265

Notes: Cleaning costs include the salaries of two part-time employed cleaners, Mr Tim Moore and Mr John Whitmill.

Cleaning materials and supplies are detailed under Cleaning in section 5.f below.

Caretaking costs are reduced when Tim acts as veeger/caretaker during weddings or funerals and the costs for his time are recovered through fees.

The Director of Music is funded both from the general fund with additional funding for 5 years from 2018 from recent legacies. The legacy funding shows in the Designated column.

All the emoluments for each employee are shown above and also included are £nil (2021 £nil) Employer's NIC payments (after Employer's NIC allowances), £680 (2021 £666) Employer's Pension Contributions and £nil (2021 £nil) paid in expenses.

Sheffield St. Mark Broomhill
Notes to the financial statements
For the year ended 31 December 2022

Final V3.1

Note	2022					2021				
	Unrestricted Funds		Restricted Funds	Endowment Funds	Total Funds 2022	Unrestricted Funds		Restricted Funds	Endowment Funds	Total Funds 2021
	General	Designated	Funds	Funds	2022	General	Designated	Funds	Funds	2021
	£	£	£	£	£	£	£	£	£	£
5.d Clergy Costs										
Liberal Theologian's stipend, pension & NIC	15,066	-	-	-	15,066	6,674	-	-	-	6,674
Liberal Theologian's house rent	5,000	-	-	-	5,000	2,574	-	-	-	2,574
Liberal Theologian's expenses	678	-	-	-	678	2,513	-	-	-	2,513
Liberal Theologian's council tax	2,510	-	-	-	2,510	-	-	-	-	-
Vicars Expenses	2,491	-	-	-	2,491	1,207	-	-	-	1,207
Vicarage water charges	772	-	-	-	772	759	-	-	-	759
Assistant Priest's expenses	341	-	-	-	341	239	-	-	-	239
Curate water charges	-	-	-	-	-	171	-	-	-	171
Liberal Theologian's House utilities and alarm maintenance	800	-	-	-	800	49	-	-	-	49
Visiting clergy and speakers	227	-	-	-	227	-	-	-	-	-
5.d TOTAL	27,885	-	-	-	27,885	14,186	-	-	-	14,186

Notes: Stipend costs increased as Beth Keith was in post all year.

5.e Bills										
Electricity charges	9,679	-	-	-	9,679	7,960	-	-	-	7,960
Insurance	5,395	-	-	-	5,395	5,302	-	-	-	5,302
Telephones & Broadband	1,456	-	-	-	1,456	1,397	-	-	-	1,397
Gas charges	1,298	-	-	-	1,298	796	-	-	-	796
Water and sewage charges	318	-	-	-	318	506	-	-	-	506
Waste collection	347	-	-	-	347	268	-	-	-	268
5.e TOTAL	18,493	-	-	-	18,493	16,229	-	-	-	16,229

Notes: PV (Solar) panels have been fully operational on the Church roof since 2012. In 2022 Feed in Tariff income of £2,812 (2021 £3,116) was received from surplus electricity generated by the panels (see note 2(d)). This income helps to offset the annual electricity charges. This figure is the cost before this offset.

Sheffield St. Mark Broomhill
Notes to the financial statements
For the year ended 31 December 2022

Final V3.1

		2022				2021					
		Unrestricted Funds		Restricted Funds	Endowment Funds	Total Funds	Unrestricted Funds		Restricted Funds	Endowment Funds	Total Funds
Note		General	Designated	Funds	Funds	2022	General	Designated	Funds	Funds	2021
		£	£	£	£	£	£	£	£	£	£
5.f	Running Costs										
	Church repairs and maintenance	14,038	-	2,088	-	16,126	5,633	-	-	-	5,633
	Grounds	1,234	2,376	-	-	3,610	2,714	-	-	-	2,714
	IT Support	1,380	-	-	-	1,380	1,530	-	-	-	1,530
	Post & Printing	944	-	-	-	944	907	-	-	-	907
	Copier Lease Costs	919	-	-	-	919	889	-	-	-	889
	Lift maintenance	720	-	-	-	720	706	-	-	-	706
	Printing Licences	787	-	-	-	787	666	-	-	-	666
	Sanctuary expenses	793	-	-	-	793	479	-	-	-	479
	Organist fees	950	-	-	-	950	400	-	-	-	400
	Organ and piano maintenance	779	-	-	-	779	375	-	-	-	375
	Fire Alarm maintenance	361	-	-	-	361	346	-	-	-	346
	Fire Extinguisher maintenance	314	-	-	-	314	307	-	-	-	307
	Music expenses and RSCM subscription	110	-	-	-	110	289	-	-	-	289
	Home from Home expenses	226	-	-	-	226	274	-	-	-	274
	Cleaning	713	-	-	-	713	237	-	-	-	237
	Burglar Alarm maintenance	551	-	-	-	551	179	-	-	-	179
	PAT Testing	179	-	-	-	179	160	-	-	-	160
	Boiler maintenance	-	-	-	-	-	110	-	-	-	110
	Library books	34	-	-	-	34	47	-	-	-	47
	Bookstall expenditure	-	-	-	-	-	-	-	-	-	-
5.f	TOTAL	25,032	2,376	2,088	-	29,496	16,248	-	-	-	16,248

Notes: The grounds Designated spend is for maintenance of the trees on the church green and was paid from Legacy funds.
The Restricted spend on Repairs and Maintenance is the VAT on work covered by the Listed Places of Worship scheme. The recovered VAT is shown in the Grants section.

Sheffield St. Mark Broomhill
Notes to the financial statements
For the year ended 31 December 2022

Final V3.1

		2022					2021				
		Unrestricted Funds		Restricted Funds	Endowment Funds	Total Funds 2022	Unrestricted Funds		Restricted Funds	Endowment Funds	Total Funds 2021
Note		General £	Designated £	£	£	£	General £	Designated £	£	£	£
5.g	Other ministry										
	Grants (Expenditure)	-	400	686	-	1,086	-	2,184	-	-	2,184
	Children and youth work	1,109	-	-	-	1,109	525	-	-	-	525
	Assistance from Social Fund	-	-	11	-	11	-	-	63	-	63
	Pastoral expenses	-	-	-	-	-	-	-	-	-	-
	Lay Training fees and expenses	286	-	-	-	286	-	-	-	-	-
	Student & Young Peoples Work	-	-	-	-	-	-	-	-	-	-
	Trips and Events	80	-	-	-	80	-	-	-	-	-
	Vicar's Discretionary Fund	-	-	-	-	-	-	-	-	-	-
5.g	TOTAL	1,475	400	697	-	2,572	525	2,184	63	-	2,772

Notes: Grants were made from the Mainland/Stamper Bursary funds, The Hospitality fund and the Social fund.
One grants with a total value of £400 was made from the Mainland Bursary Fund to Siobhan Hayes towards the cost of a ministry course.
One grant from the Hospitality fund of £200 was for membership of Inclusive Church
One grant of £486 was made from the Social fund during the year.

5.h	Sundries										
	Depreciation on building and organ	1,816	22,893	6,963	-	31,672	856	24,500	6,963	-	32,319
	CRC Online expenses	-	1,975	-	-	1,975	-	888	2,722	-	3,610
	Sundry Expenses	2,383	-	68	-	2,451	2,267	-	-	-	2,267
	Special Expenditure	-	-	-	-	-	427	-	364	-	791
	Legacy expenditure	-	-	-	-	-	-	-	-	-	-
	Parish Weekend Expenditure	-	-	2,003	-	2,003	-	-	-	-	-
5.h	TOTAL	4,199	24,868	9,034	-	38,101	3,550	25,388	10,049	-	38,987

Sheffield St. Mark Broomhill
Notes to the financial statements
For the year ended 31 December 2022

Final V3.1

Note	2022					2021				
	Unrestricted Funds		Restricted Funds	Endowment Funds	Total Funds	Unrestricted Funds		Restricted Funds	Endowment Funds	Total Funds
	General	Designated			2022	General	Designated			2021
	£	£	£	£	£	£	£	£	£	£
5.i Sundry Expenses - breakdown										
Auditor/Independent Examiner's Fee	931	-	-	-	931	895	-	-	-	895
Payroll Bureau Charges	529	-	-	-	529	526	-	-	-	526
Gifts and Presentations	100	-	-	-	100	348	-	-	-	348
Accounting package charges	287	-	-	-	287	287	-	-	-	287
Other Sundries	95	-	-	-	95	92	-	-	-	92
Refreshments	267	-	68	-	335	72	-	-	-	72
Church Flowers	40	-	-	-	40	40	-	-	-	40
Bank charges	101	-	-	-	101	7	-	-	-	7
Card Fees	33	-	-	-	33	-	-	-	-	-
Performing Rights Society Fees	-	-	-	-	-	-	-	-	-	-
5.i TOTAL	2,383	-	68	-	2,451	2,267	-	-	-	2,267

Notes:
CRC Online expenses:
These expenses are for the maintenance the CRC website.
The Refreshemnts from Restricted fund is a donation from the Hospitality fund towards the 30th Anniversary of the lunch club

5.j Church Conference/Parish Weekend Receipts and Payments Summary

Receipts										
Parish Weekend Income	-	-	1,990	-	1,990	-	-	185	-	185
	-	-	1,990	-	1,990	-	-	185	-	185
Payments										
Initial deposit	-	-	-	-	-	-	-	-	-	-
Parish Weekend Expenditure	-	-	2,003	-	2,003	-	-	-	-	-
Total net expenditure	-	-	2,003	-	2,003	-	-	-	-	-
Net (deficit)/surplus to General Fund	-	-	(13)	-	(13)	-	-	185	-	185

Notes: The income above is donations towards the 2022 Parish Weekend which was held "At Home"
The surplus of £1,650 is carried forwards made up from £1,663 from the previous weekend less the £13 deficit above.

Sheffield St. Mark Broomhill

Final V3.1

Notes to the financial statements For the year ended 31 December 2022

2022				
Unrestricted Funds		Restricted	Endowment	Total Funds
General	Designated	Funds	Funds	2022
£	£	£	£	£
1,831	69,337	98,251	-	169,419
-	-	-	-	-
3,143	6,425	-	-	9,568
4,974	75,762	98,251	-	178,987

2021				
Unrestricted Funds		Restricted	Endowment	Total Funds
General	Designated	Funds	Funds	2021
£	£	£	£	£
1,925	81,725	104,232	-	187,882
-	-	-	-	-
1,030	13,875	983	-	15,888
2,955	95,600	105,215	-	203,770

7 Analysis of Net Assets by Fund

7.a Tangible Fixed Assets

Analysis of Net Book Value by Fund at 31 December 2022 (2021)

Building, Property and Organ Improvements

Major redecoration

Fixtures, Fittings and Equipment

Total Net Book Value by Fund

Analysis by asset type		Building, Property, Organ Improvements	Major Redecoration	Fixtures, Fittings and Equipment	Totals
		£	£	£	£
Actual/Deemed Cost	At 1 January 2022	462,344	24,185	125,191	611,720
<i>Additions in year:</i>					
	<u>Building, Property and Organ Improvements</u>	-	-	-	-
		-	-	-	-
	<u>Major redecoration</u>	-	-	-	-
	None	-	-	-	-
	<u>Fixtures, Fittings and Equipment</u>	-	-	-	-
	Bench for memorial garden	-	-	547	547
	Upper room LED lighting	-	-	3,288	3,288
		-	-	-	-
<i>Disposals</i>					
	None	-	-	-	-
	Total additions in year	-	-	3,835	3,835
	total disposals in year	-	-	-	-
	At 31 December 2022	462,344	24,185	129,026	615,555
Depreciation					
	At 1 January 2022	274,462	24,185	109,303	407,950
	Charge for the year	18,463	-	10,155	28,618
	eliminated on disposals	-	-	-	-
	At 31 December 2022	292,925	24,185	119,458	436,568
Net Book Value					
	At 31 December 2022	169,419	-	9,568	178,987
	At 31 December 2021	187,882	-	15,888	203,770

Significant assets		
£		
Building, Property and Organ Improvements		
2002	244,650	Major work in upper room
2004	12,512	Car park upgrade
2008	9,353	Tower Louvers
2009	14,094	South steps railings
	7,130	Electrical wiring
2011	32,205	PV Panels
2011/2	11,144	Underfloor heating
2012	2,176	Loft insulation
2013	1,512	Spire/tower renovations
	1,367	Wiring upgrade
2014/5	115,651	Organ refurbishment
2018	76,932	Social house investment
Fixtures, Fittings & Equipment		
2020	21,981	New AV system for church
Major Redecorations		
2003	24,185	Asbestos stabilisation

Notes to the financial statements
For the year ended 31 December 2022

7 Analysis of Net Assets by Fund

7.b Social House investment

Analysis of Net Book Value by Fund at 31 December 2022 (2021)

Social Investment

Total Net Book Value by Fund

2022					2021				
Unrestricted Funds		Restricted	Endowment	Total Funds	Unrestricted Funds		Restricted	Endowment	Total Funds
General	Designated	Funds	Funds	2022	General	Designated	Funds	Funds	2021
£	£	£	£	£	£	£	£	£	£
-	61,152	-	-	61,152	-	64,207	-	-	64,207
-	61,152	-	-	61,152	-	64,207	-	-	64,207

Analysis by asset type		Social Investment			Totals
		£	£	£	£
Actual/Deemed Cost	At 1 January 2022	76,440	-	-	76,440
<i>Additions in year:</i>					
None		-	-	-	-
<i>Disposals</i>					
None		-	-	-	-
	Total additions in year	-	-	-	-
	Total disposals in year	-	-	-	-
	At 31 December 2022	76,440	-	-	76,440
Depreciation	At 1 January 2022	12,233	-	-	12,233
	Charge for the year	3,055	-	-	3,055
	eliminated on disposals	-	-	-	-
	At 31 December 2022	15,288	-	-	15,288
Net Book Value	At 31 December 2022	61,152	-	-	61,152
	At 31 December 2021	64,207	-	-	64,207

In accordance with the Accounting Policies (see page 3), all major expenditure on fixed assets from 1 January 2001 has been capitalised and depreciated annually on a straight line basis (over 25 years for building and Organ improvements and social housing investments, 10 years for major redecorations and 4 years for fixtures, fittings and equipment).

Notes to the financial statements

For the year ended 31 December 2022

7 Analysis of Net Assets by Fund (continued)

		2022				2021					
		Unrestricted Funds		Restricted Funds	Endowment Funds	Total Funds 2022	Unrestricted Funds		Restricted Funds	Endowment Funds	Total Funds 2021
		General	Designated	Funds	Funds	2022	General	Designated	Funds	Funds	2021
Note		£	£	£	£	£	£	£	£	£	£
7.a	Tangible Fixed Assets	4,974	75,762	98,251	-	178,987	2,955	95,600	105,215	-	203,770
7.c	Investments										
	<i>Social Investments</i>										
	Social House Investment	-	61,152	-	-	61,152	-	64,207	-	-	64,207
		-	61,152	-	-	61,152	-	64,207	-	-	64,207
	<i>Parochial Church Council property</i>										
ID1	General Investment	-	197,676	-	-	197,676	-	166,512	-	-	166,512
ID2	Mainland & Stamper Bursary Investment	-	5,313	-	-	5,313	-	60,679	-	-	60,679
ID3	Fabric Investment (Designated)	-	23,491	-	-	23,491	-	26,822	-	-	26,822
ID4	Fabric Investment (Restricted)	-	-	34,640	-	34,640	-	-	39,551	-	39,551
ID5	Berry Bequest Investment	-	-	-	13,502	13,502	-	-	-	15,295	15,295
ID6	Kelk Bequest Investment	-	-	-	2,003	2,003	-	-	-	2,268	2,268
		-	226,480	34,640	15,505	276,625	-	254,013	39,551	17,563	311,127
	<i>Trust funds administered by the PCC</i>										
ID7	Church Hall Charity Investment	-	-	-	66,766	66,766	-	-	-	76,231	76,231
ID8	Miss Thomas Bequest Investment	-	-	-	32,249	32,249	-	-	-	36,530	36,530
ID9	Friends of St Marks Investment	-	-	-	16,475	16,475	-	-	-	18,663	18,663
ID10	Elliott Bequest Investment	-	-	-	6,338	6,338	-	-	-	7,180	7,180
		-	-	-	121,828	121,828	-	-	-	138,604	138,604
	Investments Total	-	287,632	34,640	137,333	459,605	-	318,220	39,551	156,167	513,938
7.d	Reserves										
	<i>General reserves</i>										
	PCC current account	35,606	(6,017)	(6,324)	-	23,265	48,499	(6,867)	(10,636)	-	30,996
ID11	General Reserve deposit account	-	68,266	-	-	68,266	-	76,474	-	-	76,474
		35,606	62,249	(6,324)	-	91,531	48,499	69,607	(10,636)	-	107,470
	<i>Fabric reserves</i>										
ID12	Fabric Deposit (Designated)	-	1,648	-	-	1,648	-	902	-	-	902
ID13	Fabric Deposit (Restricted)	-	-	2,430	-	2,430	-	-	1,330	-	1,330
ID14	Sheffield Credit Union deposit account	-	10,595	-	-	10,595	-	10,574	-	-	10,574
ID15	Miss Thomas Bequest deposit account	-	-	2,150	-	2,150	-	-	1,167	-	1,167
		-	12,243	4,580	-	16,823	-	11,476	2,497	-	13,973
	<i>Other reserves and accounts</i>										
ID16	Mainland & Stamper Bursary Deposit Account	-	256	-	-	256	-	137	-	-	137
ID17	CRC Online Susp Account	-	1,804	-	-	1,804	-	3,687	-	-	3,687
	2018 Legacies	-	-	-	-	-	-	5,000	-	-	5,000
ID18	Youth Deposit account	-	-	1,289	-	1,289	-	-	1,287	-	1,287
	Children and Young People deposit account	-	-	500	-	500	-	-	500	-	500
ID19	Hospitality Fund Deposit Account	-	-	1,363	-	1,363	-	-	1,627	-	1,627
ID20	Social Fund	-	-	1,031	-	1,031	-	-	1,527	-	1,527
		-	2,060	4,183	-	6,243	-	8,824	4,941	-	13,765
	Reserves Total	35,606	76,552	2,439	-	114,597	48,499	89,907	(3,198)	-	135,208

Notes to the financial statements

For the year ended 31 December 2022

7 Analysis of Net Assets by Fund (continued)

Note

		2022				2021					
		Unrestricted Funds		Restricted	Endowment	Total Funds	Unrestricted Funds		Restricted	Endowment	Total Funds
		General	Designated	Funds	Funds	2022	General	Designated	Funds	Funds	2021
		£	£	£	£	£	£	£	£	£	£
Debtors and prepayments											
PA1	Income tax recovery due at year end	5,226	-	-	-	5,226	3,595	-	-	-	3,595
PA2	PV Panel FIT income due at year end	563	-	-	-	563	223	-	-	-	223
PA3	Room hire outstanding	200	-	-	-	200	428	-	-	-	428
PA4	General Income debtors	90	-	-	-	90	-	-	-	-	-
	SMP outstanding	-	-	-	-	-	528	-	-	-	528
		<u>6,079</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,079</u>	<u>4,774</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,774</u>
7.e	Accruals and deferred income										
PA5	Electricity and Gas owed at year end	(2,733)	-	-	-	(2,733)	(3,931)	-	-	-	(3,931)
PA6	Insurance claim received in advance	-	-	(2,270)	-	(2,270)	-	-	-	-	-
PA7	Expenditure Accruals	(825)	-	-	-	(825)	(344)	-	-	-	(344)
PA8	Grants received in advance	-	-	(470)	-	(470)	-	-	(470)	-	(470)
PA9	CRC Accruals	-	(90)	-	-	(90)	-	(125)	-	-	(125)
	International donations owed at year end	-	-	-	-	-	(1,122)	-	-	-	(1,122)
	Diocese	-	-	-	-	-	(1,258)	-	-	-	(1,258)
		<u>(3,558)</u>	<u>(90)</u>	<u>(2,740)</u>	<u>-</u>	<u>(6,388)</u>	<u>(6,655)</u>	<u>(125)</u>	<u>(470)</u>	<u>-</u>	<u>(7,250)</u>
	Fund Balance	<u>43,101</u>	<u>439,856</u>	<u>132,590</u>	<u>137,333</u>	<u>752,880</u>	<u>49,573</u>	<u>503,602</u>	<u>141,098</u>	<u>156,167</u>	<u>850,440</u>
7.f	General reserve deposit account breakdown										
	Legacy Reserve		36,872					37,201			
	General Reserve		18,477					20,451			
	Director of Music funding		7,895					13,807			
	Home from Home maintenance funding		5,022					5,015			
								-			
			<u>68,266</u>					<u>76,474</u>			

Sheffield St. Mark Broomhill
Notes to the financial statements
For the year ended 31 December 2022

8 Fund details

8.a Unrestricted Funds

The General Fund is used to pay all the everyday expenses of the church. This fund is “unrestricted” because the money has been given to the church on the general understanding that it will be used at the discretion of the PCC for furthering the mission and ministry of the church. Unless specified otherwise, all the money received by the church is first put into the General Fund.

The PCC may decide to put some of the General Fund money aside in deposit accounts for use in the future (for example, for building repairs). This money is “designated” for administration purposes only. Such funds are still unrestricted and can be moved to other funds if the PCC so decides. The PCC currently has “designated” deposit accounts for general and fabric purposes.

Mainland Bursary Fund for development of young people						
Property:	1,070 shares in The CBF Church of England Investment Fund					
Purchased:	31-Aug-89					
Original cost:	£6,000	Market value	31/12/2022	£	5,313	2021 £ 60,679

At the January 2020 PCC meeting it was agreed that in the absence of any documentary or anecdotal evidence to the contrary that the Mainland Bursary funds are more correctly recorded as Designated funds rather than Endowment funds. They have therefore been moved as at 31Dec2019 from Endowment to Designated.

Fabric Investment (Designated)						
Property:	8583.73 units in the COIF Charities Ethical Investment Fund					
Purchased:	10-Sep-20					
Original cost:	£23,076	Market value	31/12/2022	£	23,491	2021 £ 26,822

This account was created by merging several small designated fabric deposit accounts. Therefore the income from the above investment should be used for Fabric purposes. The dividends from this accounts is paid to a dedicated CCLA Fabric (Designated) deposit account.

8.b Restricted Funds

These are funds that are subject to some particular restriction on the way they may be spent or applied. The money received is restricted either by the donor or by the terms of an appeal for a particular purpose such as a special collection for overseas aid or for a major repair. The PCC has several deposit accounts that are “restricted” in their use for either fabric or other specified purposes.

Fabric Investment (Restricted)						
Property:	12657.65 units in the COIF Charities Ethical Investment Fund					
Purchased:	10-Sep-20					
Original cost:	£34,028	Market value	31/12/2022	£	34,640	2021 £ 39,551

This account was created by merging several small restricted fabric deposit accounts. Therefore the income from the above investment fund can only be used for Fabric purposes. The dividends from this account is paid to a dedicated CCLA Fabric (Restricted) deposit account.

8.c Endowment Funds

These are another form of restricted funds and represent money that has been given to the church with the specific instruction that only the interest or dividends earned by the investment can be spent. The original money (or “capital”) cannot normally be spent and must remain in the form of investments.

8.c.i Parochial Church Council Property

The PCC may hold property “for any ecclesiastical purpose affecting the parish or any part thereof” and for certain educational purposes (PCC (Powers) Measure 1956, Section 5). “Ecclesiastical purposes” will include any purpose furthering the work of the Church of England in the parish. The capital sums and income derived there from can only be used for these purposes.

Held in the name of the Vicar and Church Wardens, administered by the PCC

Miss Berry Bequest for general purposes						
Property:	654 shares in The CBF Church of England Investment Fund					
Purchased:	28-Feb-69					
Original cost:	£730	Market value	31/12/2022	£	13,502	2021 £ 15,295

Kelk Bequest for general purposes						
Property:	97 shares in The CBF Church of England Investment Fund					
Purchased:	31-Aug-82					
Original cost:	£200	Market value	31/12/2022	£	2,003	2021 £ 2,268

8.c.ii Trust Funds administered by the Parochial Church Council

These funds comprise a charity administered under a scheme made by the Charity commissioners, two bequests and a donation involving permanent trusts restricting the use of the capital that is held by the Diocesan Board of Finance.

The St Mark’s Church Hall Charity						
Property:	106.68 shares in CCLA - COIF Charities Ethical Investment Fund					
(Original Purchase:	12,277 shares	31-Mar-93	Original cost:	£19,189)		
Dividends reinvested in year to purchase	825 shares	at a cost of	£1,357			
Market value	31/12/2022	£	66,766	2021	£	76,231

The above investment originates from the sale of the former church hall in Ashgate Road, Broomhill, in March 1971. The PCC are managing trustees, the Diocesan Board of Finance custodian trustees. The clear income from the charity is to be applied to further the “religious and other charitable work of the Church of England” in the ecclesiastical parish of St Mark, Broomhill. The charity property may also be used for land and building required for that work. By an order dated 14 January 2014, the Charity Commissioners authorised expenditure of £34,000 from the Charity’s permanent endowment for the purpose of restoration and refurbishment of the Church organ under the condition that the sum be repaid over 30 years at a minimum of £1,133 per annum. In addition, the PCC authorised the expenditure of £16,000 from the Charity’s accumulated income for the same purpose. Accordingly, in January 2014 the Diocesan Board of Finance realised 32,041 of the Charity’s shares to the value of £50,000 and this sum was paid into the Organ Restoration Appeal Fund on 3 February 2014. This loan was repaid in 2020 so that income can return to being for general use as specified above.

Miss Thomas Bequest for church repairs

Property:	1562 shares in The CBF Church of England Investment Fund						
Purchased:	30-Nov-61						
Original cost:	£1,132	Market value	31/12/2022	£	32,249	2021 £	36,530

Friends of St Mark's Investment Account for fabric repair purposes only

Property:	798 shares in The CBF Church of England Investment Fund						
Purchased:	31-Oct-82						
Original cost:	£1,750	Market value	31/12/2022	£	16,475	2021 £	18,663

The income from the above two investment funds can only be used for church repairs. During 2020 new fabric deposit accounts were opened with CCLA. The dividends from these accounts are now paid to the new fabric deposit account.

Elliott Bequest for parochial and charitable purposes

Property:	307 shares in The CBF Church of England Investment Fund						
Purchased:	31-Aug-66						
Original cost:	£220	Market value	31/12/2022	£	6,338	2021 £	7,180

The property of the above mentioned investment can only be used for the purposes mentioned. Therefore the dividends are paid directly to the main church bank account for general use.

Notes to the financial statements
For the year ended 31 December 2022

9 Allocation of Legacy funding

9(a) Legacy projects

Tree work on green
Video camera in worship area
Family worker - 3 years from 2019

2022					2021				
Unrestricted Funds		Restricted	Endowment	Total Funds	Unrestricted Funds		Restricted	Endowment	Total Funds
General	Designated	Funds	Funds	2022	General	Designated	Funds	Funds	2021
£	£	£	£	£	£	£	£	£	£
-	2,376	-	-	2,376	-	-	-	-	-
-	-	-	-	-	-	1,860	-	-	1,860
-	-	-	-	-	-	(24,682)	-	-	(24,682)
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	2,376	-	-	2,376	-	(22,822)	-	-	(22,822)

This is a description of the allocation of funds during 2022.

The funds used in 2022 are detailed in the expenditure section of the accounts above. The negative value for the Family Worker is due to a decision to start to pay the family worker from General funds. This allowed the funding allocated from the legacy pot to be returned ready for allocation to a different project.

Statement of responsibilities of the members of the Parochial Church Council ("PCC")

The Church Accounting Regulations 2006 and the Charities Act 2011 require the members of the PCC to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the PCC and of the incoming resources and application of resources in the year then ended. In preparing those financial statements, the members of the PCC are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the PCC will continue in operation.

The members of the PCC are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the PCC and which enable them to ascertain the financial position of the PCC and which enable them to ensure that the financial statements comply with the Church Accounting Regulations 2006 and the Charities Act 2011. They are also responsible for safeguarding the assets of the PCC and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Report from Independent Examiners

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARK'S CHURCH BROOMHILL SHEFFIELD

I report on the accounts of the Parochial Church Council for the year ended 31 December 2022 which are set out on pages 9 to 29.

Respective responsibilities of Parochial Church Council and examiner

The Members of the Parochial Church Council are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

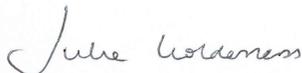
I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirements that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable proper understanding of the accounts to be reached.



Julie Holderness ACA FCCA
For and on behalf of Roddis Taylor Robinson
Chartered Accountants

Unit 6 Acorn Business Park
Woodseats Close
Sheffield
S8 0TB

14 April 2023